We do more than fuel

# We offer value to grow you better

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www.coretechbw.com





## Fuelling Excellence sourced WorldWide

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CoreTech specialises in sourcing the highest quality bulk fuel from leading suppliers across the globe. Our international network ensures that you receive the best products, wherever your operations are located. With CoreTech, you benefit from global expertise and reliable delivery, fueling your success every step of the way.

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## Introduction

Founded in 2008, Core Technology Proprietary Limited is a distinguished player in Botswana's energy sector. In 2019, the company expanded its operations by establishing CoreTech, a dedicated fuel trading, supply, and marketing unit. This strategic expansion has positioned Core Technology as one of Botswana's emerging independent energy trading companies.

#### **Our Mission**

The mission of CoreTech is to become the premier provider of petroleum products in Botswana and the surrounding region through reliable, efficient, and responsible trading, supply, and marketing practices. CoreTech is dedicated to ensuring energy security, enhancing customer satisfaction, and fostering sustainable growth by leveraging strategic partnerships, utilising innovative technologies, and adhering to the highest standards of ethical business practices. The company is committed to being an integral energy partner that effectively meets the dynamic needs of its customers while contributing positively to the economic development of the region.

#### **Vision and Future Directions**

Looking to the future, Core Technology aims to expand its market presence by exploring new opportunities in energy trading and further enhancing its collaborative infrastructure to support growth. The company is dedicated to strengthening its role as a leading energy trader in Botswana and beyond, focusing on innovation, customer satisfaction, and strategic growth.



#### **Core Business and Operations**

CoreTech, the trading arm of Core Technology Proprietary Limited, engages in the trading, supply, and marketing of petroleum products. The company has established significant trading relationships with top fuel trading companies across the West Coast of India (WCI), Arabian Gulf (AG), and the Middle East Gulf (MEG).

Additionally, CoreTech maintains a strategic relationship with Africa's largest refinery located in Lagos, Nigeria, further enhancing its supply chain and distribution capabilities across the continent. These relationships enable Core Technology to serve as a crucial energy partner, facilitating robust supply chains and contributing to the energy security of Botswana and Southern Africa.

### Grow with us.

West Coast of India (WCI), Arabian Gulf (AG), and the Middle East Gulf (MEG) Sub-Saharan Africa (SSA)



#### Strategic Partnerships and Collaborations

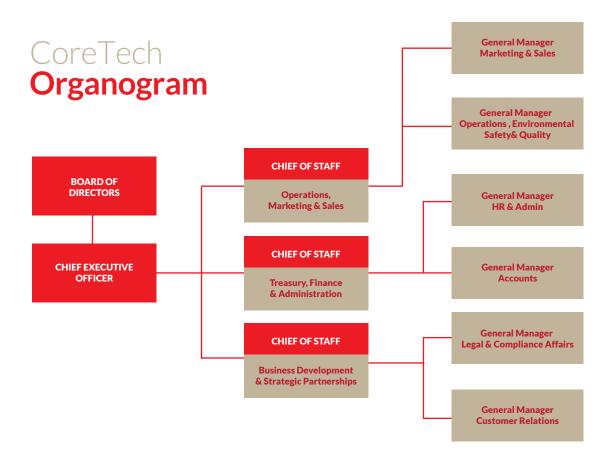
CoreTech collaborates with other local and regional traders to supply bulk fuel to fuel wholesalers in Botswana and the surrounding region. These partnerships enhance CoreTech's distribution capabilities and enable it to meet the growing demand for energy efficiently and reliably.

#### **Strategic Infrastructure and Agreements**

Core Technology does not own fuel storage facilities but has secured strategic agreements that allow the company to utilize existing infrastructure owned by storage and pipeline infrastructure terminal owners under hospitality arrangements. These agreements are pivotal to its operations, enabling CoreTech to manage large volumes of petroleum products efficiently and ensure a stable supply chain across its operating regions.

## Local & Regional Bulk Supply.

Ensuring Seamless opearations and unmatched service excellence.



#### **Market Impact and Reach**

With its strategic partnerships and utilization of shared infrastructure, Core Technology not only supports local energy needs but also plays a significant role in the broader energy markets covered by its network. The company's reach in the WCI, AG, SSA and MEG regions, along with its association with the major refinery in Lagos, underscores its importance as a versatile and dependable energy partner, capable of navigating complex market dynamics and delivering value to its stakeholders.

#### **Commitment to Excellence and Sustainability**

Core Technology is committed to maintaining the highest standards of operational excellence and ethical business practices. This commitment is reflected in its adherence to international safety and environmental standards, ensuring that its operations are sustainable and responsible. The company continually invests in technology and processes that reduce its environmental footprint and promote long-term sustainability in energy trading.

#### **Our Commitment to Sustainability**

We recognize the global challenge of climate change and its potential impact on businesses and communities. As a responsible corporation, CoreTech is committed to supporting the transition to a low-carbon future. We actively seek opportunities to reduce our environmental impact and help our customers achieve their sustainability goals, including providing carbon offsets.



#### **Corporate Social Responsibility**

CoreTech is dedicated to improving the standard of living in society and local communities through various projects that focus on human resource development, community development, and environmental conservation. Our initiatives are guided by the Sufficiency Economy Principles, aimed at creating sustainable development.



#### **Our Values**

At CoreTech, our values guide our operations, ensuring alignment across our teams and excellence in our industry. We are committed to:

**Safety First:** Prioritizing the well-being of our customers, employees, and the environment.

**Customer Focus:** Exceeding expectations by meeting the needs of both internal and external customers.

**Building Relationships:** Strengthening ties with customers, vendors, financiers, and suppliers.

**Operational Excellence:** Delivering incomparable service and flawlessly executing projects.

**Driven to Succeed:** Leading by example with quality work and innovative solutions.

**Uncompromised Integrity:** Upholding the highest ethical standards in all our dealings.



#### Corporate Governance at CoreTech

CoreTech, as one of Botswana's emerging independent energy trading companies, is firmly committed to upholding the highest standards of corporate governance. As a fuel trading, supply, and marketing company, CoreTech recognizes the critical role that effective governance plays in ensuring long-term success, enhancing stakeholder confidence, and maintaining sustainable business practices. The company is dedicated to ethical conduct, transparency, and accountability across all its operations.

#### **1. Governance Structure**

CoreTech operates with a robust governance framework, which is underpinned by a clear separation of responsibilities between the board of directors, executive management, and operational teams. The board is responsible for setting the strategic direction, monitoring company performance, and ensuring adherence to legal, regulatory, and ethical standards. Executive management is tasked with day-to-day operations and the execution of the board's strategic objectives, while the company's internal policies ensure operational excellence.

#### 2. Ethical Leadership

The leadership of CoreTech is committed to fostering a culture of integrity, fairness, and accountability. Ethical leadership is ingrained in the company's DNA, ensuring that all employees and stakeholders operate in a manner that reflects the values of honesty and transparency. The leadership team prioritizes creating a work environment where compliance with laws and regulations is paramount, ensuring that the business remains in good standing with regulatory bodies such as the Botswana Energy Regulatory Authority (BERA).



#### 3. Risk Management:

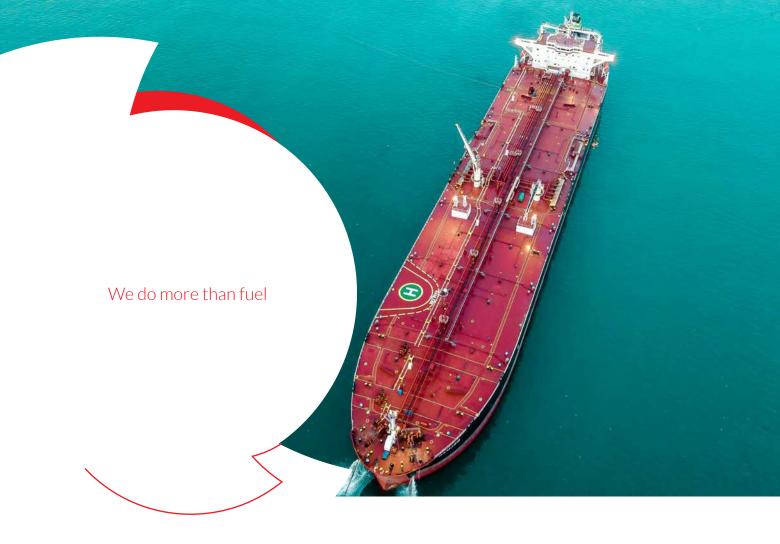
CoreTech adopts a proactive approach to risk management, recognizing the inherent risks in fuel trading, supply, and distribution. The company has established comprehensive risk management policies that identify, assess, and mitigate risks related to market fluctuations, operational safety, environmental impacts, and regulatory compliance. The board oversees risk management strategies and ensures the implementation of best practices to safeguard the company's assets, employees, and reputation.

#### 4. Compliance and Regulatory Adherence:

As a company involved in petroleum import and distribution, CoreTech complies with national and international laws and regulations governing the energy sector. The company's governance framework ensures strict adherence to safety, environmental, and financial regulations. CoreTech is committed to meeting and exceeding the compliance requirements of regulatory bodies such as BERA and the Department of Energy, as well as international trade agreements and standards.

#### 5. Stakeholder Engagement:

CoreTech values its relationships with stakeholders, including clients, suppliers, regulatory bodies, and the communities it serves. The company's governance model is designed to enhance stakeholder trust through transparent communication, responsible decision-making, and sustainable business practices. CoreTech actively engages with its stakeholders to align its operations with their expectations, promoting a culture of inclusivity and responsiveness.



#### 6. Sustainability and Corporate Responsibility:

CoreTech is dedicated to driving positive environmental and social impact through its business practices. The company has implemented initiatives focused on reducing its carbon footprint, ensuring safe fuel handling, and promoting climate action. Corporate governance at CoreTech includes a strong focus on sustainability, demonstrating the company's commitment to being a responsible corporate citizen in Botswana's energy landscape.

#### 7. Internal Controls and Audit:

The company has established rigorous internal control mechanisms to monitor financial performance, operational efficiency, and compliance. Internal and external audits are conducted regularly to ensure the integrity of financial reporting and adherence to governance policies. CoreTech's audit committee oversees the financial management process, ensuring that the company's financial practices are transparent and in line with global best practices.

Through its corporate governance practices, CoreTech aims to uphold its mission of being the single choice provider of petroleum products and services in Botswana, while building long-term value for its stakeholders, maintaining operational excellence, and fostering sustainable growth.



## Contact Us

For more information, partnerships, or inquiries about Core Technology Proprietary Limited and CoreTech, please contact our corporate office or visit our website. We are committed to fostering relationships that drive progress and deliver energy solutions that are both innovative and sustainable.

#### CoreTech

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